

# TEXAS TIMBER PRICE TRENDS

## Sawlog Prices Continued to Fall

Statewide average major timber product prices started the year on a decline except for a slight rise in hardwood pulpwood price.

**Pine sawlog price** continued to fall during the January/February 2008 period. Statewide pine sawlog averaged **\$35.20/ton**, the lowest price since January 2006. This was a 5.3% drop for the period and a 27.2% decline year over year. In Northeast Texas, average pine sawlog price decreased 14.1% to **\$31.25/ton**, down 32.5% from a year ago. Similarly, average pine sawlog price in Southeast Texas decreased 12.1% or \$5.62/ton to **\$40.83/ton**. This was 29.7% lower than a year ago.

**Pine pulpwood price** started to decline after hitting a record high last reporting period. Statewide pine pulpwood price decreased 12.1% or \$1.92/ton to **\$13.97/ton**, still 26.3% higher than a year before. Pine pulpwood price decreased to **\$14.94/ton** in Northeast Texas and **\$10.90/ton** in Southeast Texas.

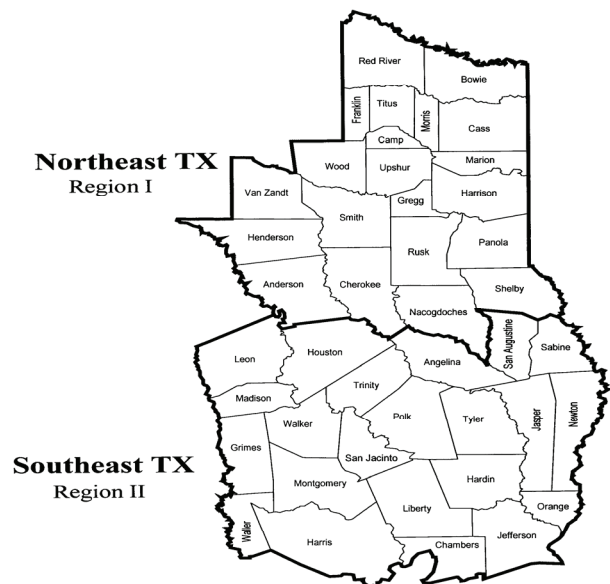
Statewide average **small diameter pine sawlog (CNS) price** was **\$14.43/ton**, down 17.3% from the last period. In Northeast Texas, CNS price increased 18.3% to **\$20.61/ton**.

Hardwood sawlog market was relatively stable. Statewide **hardwood sawlog price** was **\$21.46/ton**, roughly the same as the last period while almost double the price a

year ago. In Northeast Texas, hardwood sawlog price was **\$20.93/ton**.

**Hardwood pulpwood price** reached a new high at **\$11.47/ton**, 3.1% higher than the previous period and 18.6% higher than a year ago.

**Texas Timber Price Trends  
Market Regions**

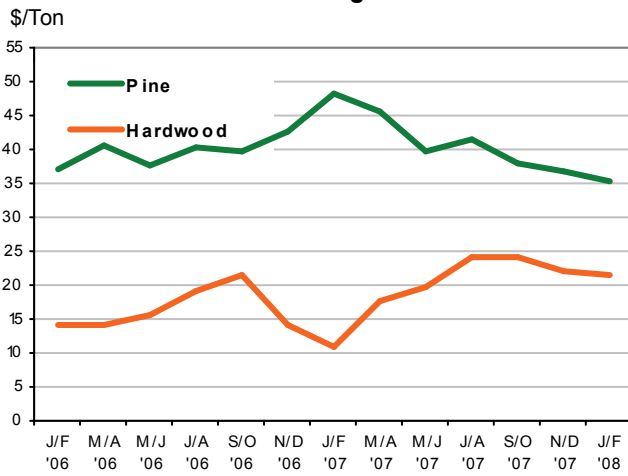


## Stumpage Prices in Texas

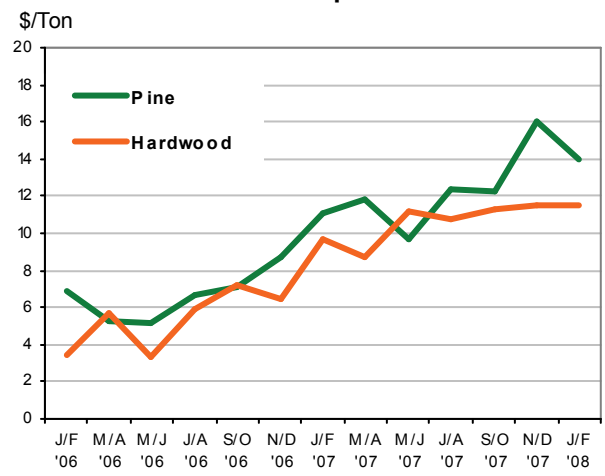
Product /Region	Average Price		Last Period			Year Ago			Report	
<b>PINE</b>										
<b>Sawlogs</b>	<b>\$/ton</b>	<b>\$/MBF</b>	<b>\$/ton</b>	<b>\$/MBF</b>	<b>Chg</b>	<b>\$/ton</b>	<b>\$/MBF</b>	<b>Chg</b>	<b>#</b>	<b>tons</b>
Northeast TX	31.25	264.37	36.36	303.48	-14.1% ↓	46.32	365.75	-32.5% ↓	39	33,052
Southeast TX	40.83	267.27	46.45	291.41	-12.1% ↓	58.11	390.68	-29.7% ↓	7	23,252
Statewide	35.20	265.75	37.16	302.23	-5.3% ↓	48.32	370.57	-27.2% ↓	46	56,304
USFS	**	**	26.31	210.47	**	24.72	197.78	**	**	**
<b>Pulpwood</b>	<b>\$/ton</b>	<b>\$/cord</b>	<b>\$/ton</b>	<b>\$/cord</b>	<b>Chg</b>	<b>\$/ton</b>	<b>\$/cord</b>	<b>Chg</b>	<b>#</b>	<b>tons</b>
Northeast TX	14.94	40.16	16.52	44.28	-9.6% ↓	11.54	31.02	29.5% ↑	50	182,466
Southeast TX	10.90	29.43	15.04	40.62	-27.5% ↓	6.20	16.65	75.8% ↑	14	57,687
Statewide	13.97	37.59	15.89	42.72	-12.1% ↓	11.06	29.72	26.3% ↑	64	240,153
USFS	**	**	2.08	5.62	**	2.60	7.03	**	**	**
<b>Chip-N-Saw</b>	<b>\$/ton</b>	<b>\$/cord</b>	<b>\$/ton</b>	<b>\$/cord</b>	<b>Chg</b>	<b>\$/ton</b>	<b>\$/cord</b>	<b>Chg</b>	<b>#</b>	<b>tons</b>
Northeast TX	20.61	55.64	17.42	47.05	18.3% ↑	**	**	**	3	713
Southeast TX	**	**	17.49	47.21	**	**	**	**	**	**
Statewide	14.43	38.96	17.45	47.10	-17.3% ↓	**	**	**	4	5,714
<b>HARDWOOD</b>										
<b>Mixed Sawlogs</b>	<b>\$/ton</b>	<b>\$/MBF</b>	<b>\$/ton</b>	<b>\$/MBF</b>	<b>Chg</b>	<b>\$/ton</b>	<b>\$/MBF</b>	<b>Chg</b>	<b>#</b>	<b>tons</b>
Northeast TX	20.93	188.86	21.51	187.58	-2.7% ↓	10.99	101.45	90.4% ↑	18	10,953
Southeast TX	25.89	225.49	21.76	185.08	19.0% ↑	11.50	99.95	125.1% ↑	3	1,291
Statewide	21.46	192.85	21.55	187.16	-0.4% ↓	11.01	101.38	94.9% ↑	21	12,244
USFS	**	**	**	**	**	**	**	**	**	**
<b>Pulpwood</b>	<b>\$/ton</b>	<b>\$/cord</b>	<b>\$/ton</b>	<b>\$/cord</b>	<b>Chg</b>	<b>\$/ton</b>	<b>\$/cord</b>	<b>Chg</b>	<b>#</b>	<b>tons</b>
Northeast TX	11.87	34.36	11.6	32.69	2.3% ↑	9.74	27.19	21.9% ↑	18	25,284
Southeast TX	**	**	7.01	19.62	**	**	**	**	**	**
Statewide	11.47	33.10	11.13	31.34	3.1% ↑	9.67	26.96	18.6% ↑	20	27,621
USFS	**	**	1.71	4.80	**	**	**	**	**	**

1. Stumpage price statistics include gatewood sales. Stumpage prices for gatewood sales are estimated by subtracting cut-and-haul costs, other expenses, and profits provided by reporter.
2. Price is calculated from a specific conversion factor reported for each sale if available; otherwise, the average conversion factors listed on page 4 are used. MBF = Thousand Board Feet. The DOYLE LOG SCALE is used for board foot measurements.
3. Statewide data excludes U.S. Forest Service sales.
4. - indicates insufficient sales to report price statistics (less than three sales).
5. Prices listed for previous periods may differ from previously published values because additional data have been received.
6. Price change in percentage is calculated based on price in ton.
7. Extreme outliers from reported data are detected and filtered out based on statistical methods.
8. Price changes are calculated based on price in ton.

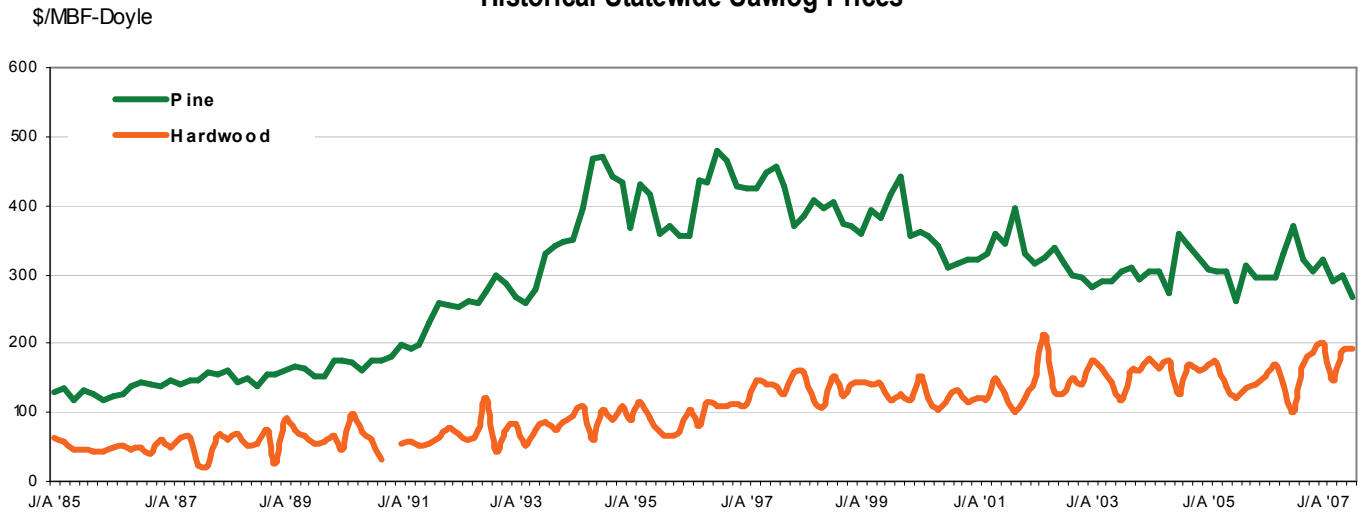
Sawlogs



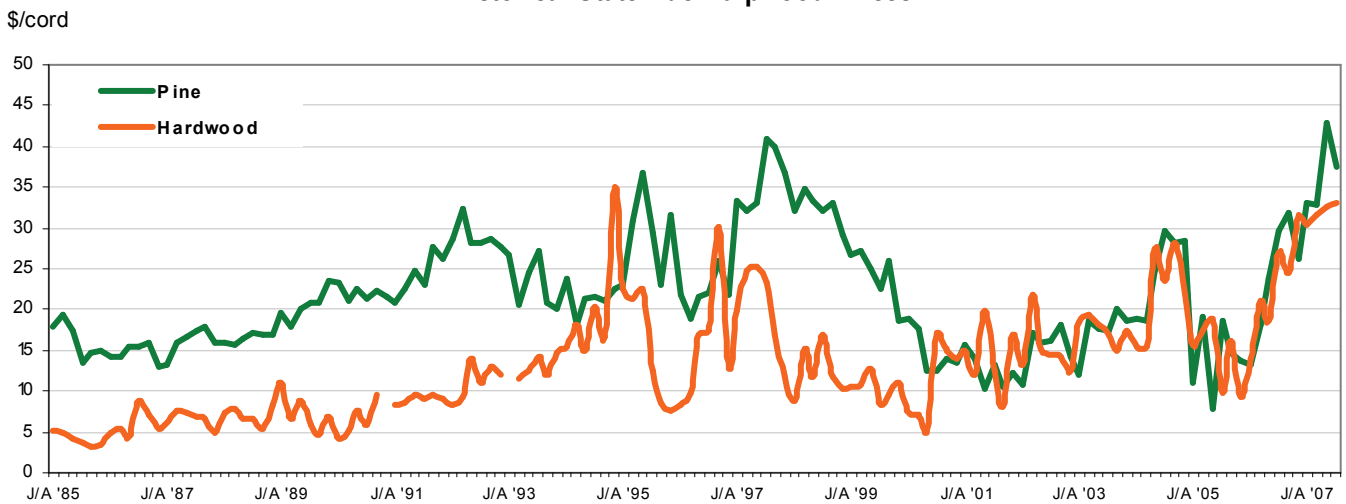
Pulpwood



Historical Statewide Sawlog Prices



Historical Statewide Pulpwood Prices



Note: A gap in the chart means less than 3 sales were reported and no price statistics were compiled.  
 For chart data, please go to <http://texasforests.tamu.edu/timberpricetrends>.



*Texas Timber Price Trends* is a bi-monthly publication reporting average prices paid for standing timber in Texas.

***This report is intended only as a guide to general price levels.*** Individuals inter-

ested in buying and selling timber can use this report to monitor market trends and get a general idea of what timber is worth. However, it should not be used to judge the fair market value of a specific timber sale, which may vary considerably due to many factors.

#### HOW ARE AVERAGE PRICES CALCULATED?

Data published in this report are from actual timber sales as reported by as many as 60 cooperators active in the East Texas timber market. Reporters include forest product companies, logging contractors, consulting foresters, family forest landowners, financial institutions, and federal agencies.

The prices are volume weighted average prices. The price per ton for each product category is as reported or using a specific conversion factor provided by the reporters. When a specific conversion factor for each sale is not available, an average conversion factor listed here is used instead.

#### VOLUME CONVERSION FACTORS

##### Sawlogs & Chip-N-Saw

Pine— 8 tons=1 MBF-Doyle

Pine CNS— 2.7 tons= 1 Cord

Hardwood— 9 tons= 1 MBF-Doyle

##### Pulpwood

Pine— 2.7 tons=1 Cord

Hardwood— 2.8 tons= 1 Cord

**This publication is also available on the Texas Forest Service website at:**

<http://texasforestservicetamu.edu/timberpricetrends>

#### WANT TO BE A REPORTER?

If you are active in the East Texas timber market, please consider becoming a cooperating price reporter. You will receive report forms bi-monthly with a self-return envelope. In addition, you will receive a hard copy of the report in exchange for your price information.

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