TEXAS TIMBER PRICE TRENDS

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VOLUME CONVERSION FACTORS

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Attn: Texas Timber Price Trends
Texas Forest Service
301 Tarrow Suite 364
College Station, TX 77840-7896

This publication is also available free of charge on Texas Forest Service website ([http://txforestservice.tamu.edu/forest_management/texas_timber_price_trends/index.html](http://txforestservice.tamu.edu/forest_management/texas_timber_price_trends/index.html)).

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The Texas Forest Service is an Equal Opportunity Employer.
Pine Sawtimber Prices: Seasonal Reduction

Pine sawtimber stumpage experienced seasonal reduction in prices during the May/June 2002 period. The average prices for both Northeast and Southeast region of East Texas was $331/mbf ($41/ton) by volume-weighted average measurement. This average price represents a 16% decrease from the previous two-month period and 3% increase compared to a year ago. Unweighted average price (simple average of all reported prices) was $319/mbf ($40/ton) for East Texas region, $12/mbf ($2/ton) lower than the volume-weighted average price for the region. Unweighted average price for Northeast Texas was $310/mbf ($39/ton) and $328/mbf ($41/ton) for Southeast Texas.

Pine Pulpwood Stumpage Prices: Staying at Bottom

Stumpage prices paid for pine pulpwood during the May/June 2002 period averaged $12/cord ($5/ton) for East Texas. This average price remained virtually unchanged since the previous two-month period ($11/cord) and a year ago ($13/cord). The huge volume increase for the Southeast region at 35,891 cords reflected a large purchase of pulpwood by one of the major industrial buyers.

Pine Chip-N-Saw Stumpage Prices: Very Low

Stumpage prices paid for pine chip-n-saw during the May/June 2002 period averaged $40/cord ($15/ton). This average price was similar to that of the previous two-month period ($41/cord), but was 22% lower than $51/cord of a year ago. The highest pine chip-n-saw stumpage price during the last two decades was $76/cord in 1998. Again, the huge volume increase in the Southeast region at 20,297 cords included a large chip-n-saw stumpage purchase by one of our major industrial buyers.

Pine Poles: Demand Steady

Stumpage prices of pine pole averaged at $65-70/ton. Pine pole market demand was steady during the May/June 2002 period.

Hardwood Sawtimber Stumpage Prices: Climbing Up

From the 14 sales reported to us, hardwood sawtimber stumpage price was up at $121/mbf ($13/ton) for East Texas during the May/June
2002 period. This average price was 22% higher than the previous two-month period ($99/mbf) and 5% higher than a year ago ($115/mbf). Total sale volume reported was 685 mbf (76 tons).

**Hardwood Pulpwood Stumpage Prices: Rising**

Hardwood pulpwood stumpage price was rising during the May/June period 2002, averaging at $17/cord ($6/ton) for East Texas. This was more than doubled the previous two months' price ($8/cord) and 22% higher than a year ago. Most of the price increase was in the Northeast Texas region with an average price of $19/cord ($7/ton) for the May/June 2002 period. Southeast Texas stumpage price of hardwood pulpwood was much lower than the Northeast region, at $11/cord ($4/ton), but this was 59% higher than the previous two-month period of the Southeast region ($7/cord).
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## TIMBER PRICE TRENDS IN TEXAS
### May/June 2002

**Product/Region** | **High** | **Low** | **Unweighted Average** | **Weighted Average(WA)** | **WA Last Period** | **WA 1 Year Ago** | **# of Sales Reported** | **Total Volume** |
--- | --- | --- | --- | --- | --- | --- | --- | --- |
### PINE
#### Sawlogs
- **Northeast TX**: $378.39, 240.00, 309.40, 38.67, 330.95, 41.37, 380.47, 336.86, 6, 2,719
- **Southeast TX**: $416.00, 295.06, 328.01, 41.00, 330.55, 41.32, 390.42, 311.56, 22, 6,369
- **Statewide**: $416.00, 295.06, 328.01, 41.00, 330.55, 41.32, 390.42, 311.56, 22, 6,369
- **USFS**: 

#### Pulpwood
- **Northeast TX**: $17.25, 5.00, 13.18, 5.27, 15.09, 6.03, 14.83, 12.30, 6, 3,290
- **Southeast TX**: $20.00, 2.63, 9.64, 3.67, 12.07, 4.60, 8.95, 14.86, 17, 32,600
- **Statewide**: $20.00, 2.63, 9.64, 3.67, 12.07, 4.60, 8.95, 14.86, 17, 32,600
- **USFS**: 

### Chip-N-Saw
- **Northeast TX**: $52.50, 52.50, 52.50, 20.00, 52.50, 20.00, 57.09, 2, 770
- **Southeast TX**: $51.01, 37.04, 45.79, 17.44, 39.25, 14.95, 40.94, 48.72, 7, 20,297
- **Statewide**: $52.50, 37.04, 49.15, 18.72, 39.73, 15.14, 40.94, 51.12, 8, 21,066
- **USFS**: 

### HARDWOOD
#### Sawlogs
- **Northeast TX**: $288.00, 108.00, 183.60, 20.40, 122.27, 13.59, 118.07, 118.07, 5, 480
- **Southeast TX**: $144.00, 99.00, 115.39, 12.82, 117.79, 13.09, 99.28, 106.61, 9, 205
- **Statewide**: $288.00, 99.00, 149.50, 16.61, 120.93, 13.44, 99.28, 114.78, 14, 685
- **USFS**: 

#### Pulpwood
- **Northeast TX**: $21.87, 11.20, 15.97, 5.70, 18.91, 6.75, 10.26, 14.33, 4, 4,224
- **Southeast TX**: $14.00, 6.00, 10.43, 3.73, 10.63, 3.80, 6.70, 11.68, 10, 1,252
- **Statewide**: $21.87, 6.00, 13.20, 4.71, 17.02, 6.08, 8.06, 13.94, 14, 5,476
- **USFS**: 

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Price per ton is calculated from the average price per MBF or cord based on conversion factors listed under VOLUME CONVERSION FACTORS on page 8.

MBF=Thousand Board Feet. The DOYLE LOG SCALE is used for all board foot measurements.

*Statewide data excludes U.S. Forest Service sales.

**Insufficient sale activity to report price statistics (less than three reported sales).
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